

# Understanding Prior Authorizations



## What are Prior Authorizations?

A prior authorization is required by health insurance companies to determine if they will cover a prescribed procedure, service, or medication. The process is intended to act as a safety and cost-saving measure, although they can delay patient treatment and negatively affect outcomes.

## Why are they needed?

Health plans argue that prior authorization requirements are necessary to control costs and ensure appropriate treatment. Yet these manual, time-consuming processes burden providers and divert valuable resources from direct patient care.



## Statistics

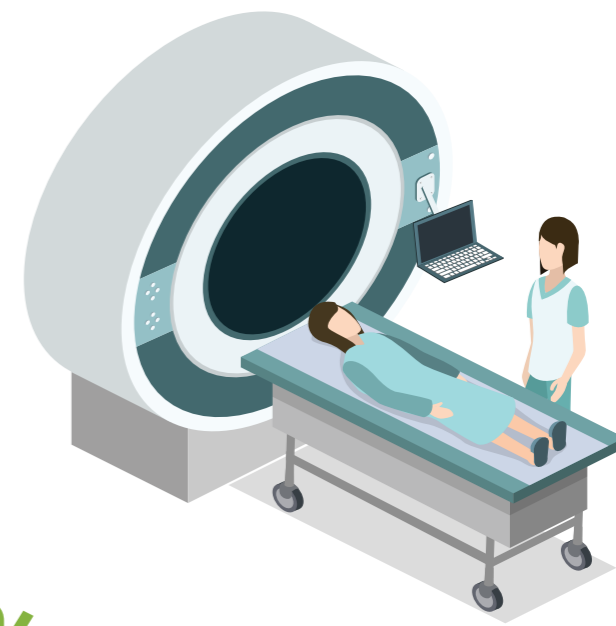
# 91%

of patients experience care delays due to prior authorizations



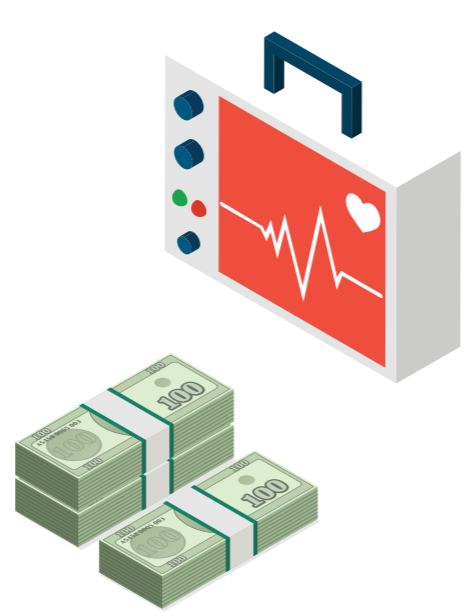
# 28%

of responding physicians reported that prior authorization delays or denials led to serious adverse events (death, hospitalization, disability, or other life-threatening events) for a patient in their care



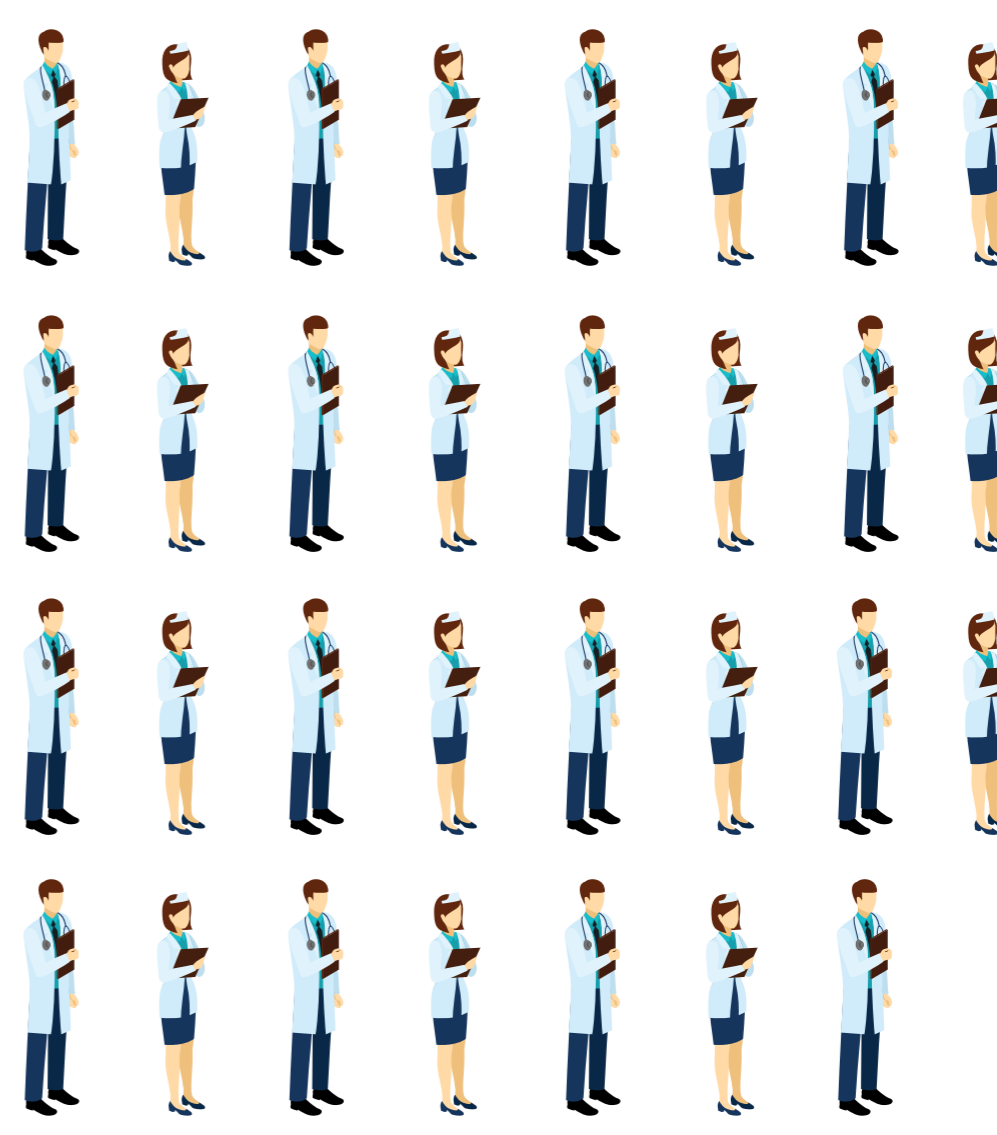
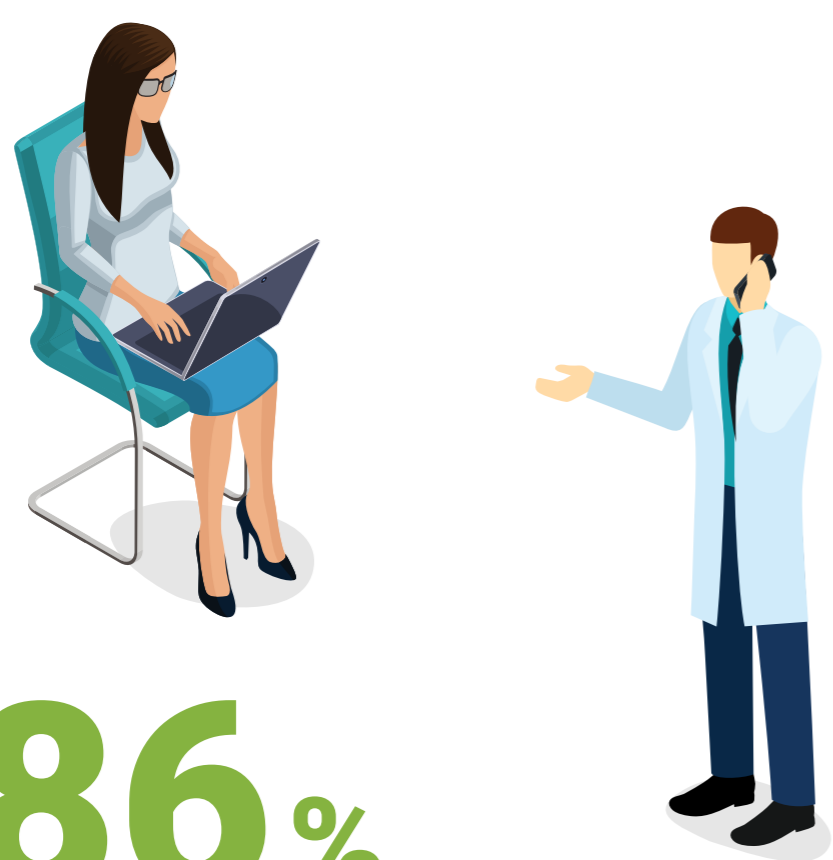
# \$69 Billion

is the estimated annual cost of the U.S. healthcare system.



# 86%

of physicians report prior authorizations as a high or extremely high burden on their practice



On average,

# 31

prior authorizations are completed per physician per week

## The Solution



It is estimated that healthcare providers could save \$7.5 billion annually by switching to electronic prior authorizations.



Infinx's **Prior Authorization Software** is a cloud-based solution, driven by artificial intelligence and automation, with exception handling by our certified prior authorization specialists, to optimize your prior authorization workflow, reduce denials, and maximize turnaround times.



We provide you with **complete coverage** of your prior authorization claims with a 98%+ accuracy rate. You can now see more patients resulting in increased revenue, less procedure cancellations/rescheduling, happier staff, and an improved patient experience.

**Schedule a demo today! Learn how our Prior Authorization Software solution can simplify your workflow and increase your cash flow.**

# INFINX

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Source: 2018 AMA Prior Authorization Physician Survey